

## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Martin		
Jurisdiction	Martin County		
Allocation Code	T51009		
Allocation Area Name	Westgate EDA		
Form Prepared By: Name	Matt Eckerle		
Unit/Company	Baker Tilly Municipal Advisors, LLC	A second	
Telephone Number	(317) 465-1500	· ·	
E-mail Address	Matt.Eckerle@bakertilly.com		
		And the state of t	
1) 2018 Pay 2019 Base Asse	ssed Value of Allocation Area	0	
	al Assessed Value of Allocation Area il) Assessed Value of Allocation Area (Line 1 + Line 2)	6,912,240	\$6,912,240
4) 2019 Pay 2020 Net Asses	sed Value of Allocation Area	6,898,340	
5) 2019 Pay 2020 Net Asses	sed Value Growth in Allocation Area Due	3403.04	
to New Construction or		0	
	sed Value Decrease in Allocation Area Due		
to Demolition or a Char 7) 2019 Pay 2020 Not Assess	age in tax status and Value Growth as a Result of	0	
Abatement Roll-Off in		0	
8) Estimated Assessed Value	Decrease Due to 2019 Pay 2020	<u></u>	
Appeals Settlements in		0	
9) 2019 Pay 2020 Adjusted N	lct Assessed Value of Allocation Area		
		-	\$6,898,340
16) 2019 Pay 2020 Neutrali	zation Factor (Line 9 / Line 3) (Round to Five Decimal Pla	aces)	0,99799
	Base Assessed Value of Allocation Area (Line 1 * Line 10 stal Assessed Value of Allocation Area (Line 4 - Line 11)	<sup>0</sup> )	\$0 \$6,898,340
13) Estimated 2019 Pay 2020	Tax Rate for the Allocation Area (Round to Four Decimal Pl	laces)	3,0535
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)			\$210,641
15) Actual 2018 Pay 2019 Ta	Rate for the Allocation Area		3.0535
2019 PAY 2020 BASE NEU	FRALIZATION FACTOR FOR ALLOCATION AREA (	(LINE 10)	0.99799
l, Bobbie Abel	Auditor, of Martin	County, certify to the	hest of my
knowledge that the above base identified above.	e assessed value calculation is full, true and complete for the t	tax increment finance allocation area	, my
Dated (month, day, year)	7/2019		
Kichho	A6.6	Bobbie Abel	
County Auditor (Signature)		County Auditor (Printed)	
	DEPARTMENT OF LOCAL GOVERNME CERTIFICATION OF TIF BASE NEUTR		
Allocation Area Name			
The base assessed value adjust	men as certified above, is approved by the Department of L	oral Covernment Figures	
1011	and the same above, is approved by the Department Of El	/ / /	
Ugsker! /	Chaut	7/24/19	
Commissioner, Department of	Local Government Finance	Date (month, day, year)	